



Short Sale Transactions
Contingency Removal Advisory

Please Note: The transaction that you have entered into has a contingency period during which you should complete all buyer investigations and review of reports and other applicable information and disclosures. If you do not cancel the transaction by the end of this period, your deposit will be at risk.

In a short sale transaction, there frequently is a passive removal of contingencies clause which states that if you do not remove contingencies by the end of the contingency period, your deposit will automatically forfeit to the Bank if the transaction does not close.

If you do not know when your contingency period ends, please contact your real estate agent. We recommend that you make yourself aware of this date.

By signing below you are indicating that you have read and carefully considered the foregoing and fully understand the information contained herein.

Buyer

Date

Co-Buyer

Date